

MEMORANDUM OF UNDERSTANDING

On Regional Cooperation against Corruption in the ASEAN Business Community

We, the undersigned, recognize and believe that 'businesses should work against corruption in all its forms, including extortion and bribery'¹, in line with the UN Convention against Corruption (UNCAC) and other internationally accepted principles and norms.

We hereby commit to jointly and separately contribute towards eradicating corruption in our respective countries and at the ASEAN regional level through, but not limited to, the following commitments:

- 1) To promote and implement anti-corruption and integrity initiatives that enable businesses to operate more responsibly and ethically;
- 2) To cooperate with one another in the areas of sharing information, best practices, and technical resources;
- 3) To work together towards developing a common strategy and framework for action against corruption in ASEAN for the private sector.

With these commitments outlined, each undersigned organization shall be a member of and appoint a representative to the 'Working Group on Business Integrity in ASEAN', an ad hoc group whose efforts shall be coordinated by the ASEAN CSR Network in cooperation with its members.

Each signatory to this MOU shall maintain its organizational independence, while contributing to the achievement of common goals and aspirations. These goals and aspirations, as well as specific plans and activities, shall be further refined and developed by the Working Group in future meetings. The Working Group shall likewise provide a mechanism for other organizations to be party to this memorandum of understanding in the future.

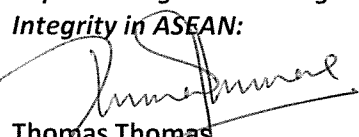

We, the undersigned, are confident that this expression of mutual understanding and cooperation will lead towards better governance and greater transparency and accountability in the ASEAN business community, thereby contributing to the ASEAN integration goals of sustainable, equitable and inclusive socio-economic development

This Memorandum of Understanding was signed on 18 September 2014 by the following organizations, through their authorized representatives, and was announced on the occasion of the Integrity Summit on 19 September 2014 in Manila, Philippines:

- | | |
|---------------------------------------|---|
| 1. ASEAN CSR Network | 4. International Chamber of Commerce – Malaysia |
| 2. Indonesia Business Links | 5. Singapore Compact for CSR |
| 3. Integrity Initiative (Philippines) | 6. Vietnam Chamber of Commerce and Industry |

This addendum hereby serves to acknowledge the acceptance of the Private Sector Collective Action Coalition Against Corruption of Thailand to officially join the Working Group on Business Integrity in ASEAN and effectively be a party to this Memorandum of Understanding.

Signed on the occasion of the CSR Thailand Conference on 11 November 2014 in Bangkok, Thailand.

<p><i>Representing the Working Group on Business Integrity in ASEAN:</i></p>  <p>Thomas Thomas CEO, ASEAN CSR Network</p>	<p><i>Representing the Private Sector Collective Action Coalition Against Corruption of Thailand:</i></p>  <p>Dr. Bandid Nijathaworn President & CEO, Thai Institute of Directors</p>
--	---

¹ UN Global Compact 10th Principle against Corruption